



Brent Pension Fund Sub-Committee

Tuesday, 24 November 2009 at 6.30 pm
Committee Room 4 - Brent Town Hall

Membership:

Members

Councillors:

Crane (Chair)
HB Patel (Vice-Chair)
Mrs Bacchus
D Brown
Detre
Hashmi
CJ Patel
Fraser
Patel

first alternates

Councillors:

Van Kalwala
Baker
Beswick
Wharton
HM Patel
Dunn
Pagnamenta

Second alternates

Councillors:

John
Mistry
Butt
Castle
Colwill
Bessong
Green

For further information contact:

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend part of this meeting.

There will be a Learning & Development session at 5.30pm with representatives from Henderson Global Investors on benchmarks to which all members are encouraged to attend.

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Minutes of the previous meeting	1 - 6
3 Matters arising	
4 Deputations (if any)	
5 Report from Henderson Global Investors	
Representatives from Henderson Global investors, Mark Fulwood and Kevin Adams will attend the meeting for this item, accompanied by Roger Greville to talk about the Henderson Infrastructure Fund.	
6 Actuarial Valuation 2010	
Representatives from Hewitt will attend the meeting to discuss the background to the valuation for employer contribution rates.	
7 Monitoring report on fund activity for the quarter ended 30 September 2009	7 - 26
This report provides a summary of fund activity during the quarter ended 30 September 2009. It examines the actions taken, the economic and market background, investment performance as well as commenting on events in the quarter.	
8 Exclusion of Press and Public	
The following report is not for publication as it relates to the following category of exempt information as specified in the Local Government Access to Information Act 1972, namely;	
“3. Information relating to the financial or business affairs of any particular person (including the authority holding that information).”	

9 Review of the Independent Adviser

This report examines the work carried out by the Independent Adviser and considers alternative options.

10 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order No. 64.

11 Date of next meeting

The next meeting will take place on Tuesday 23 February 2010.



Please remember to **SWITCH OFF** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.
- Toilets are available on the second floor.
- Catering facilities can be found on the first floor near the Grand Hall.
- A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge